

SUPERVISOR'S MINUTE BOOK 2020

September 15, 2020

The regular meeting of the Board of Supervisors was called to order at 8:30 a.m. by Vice-Chairman Todd Nelsen. Present: Gary VanAernam; Rick Thompson via Zoom. Others present were Lisa Frederiksen, Joni Hansen, John Hansen, Jason Carlstrom, Miranda Bills, Todd Johnson, Chris Erlandson, Mitch Rydl, Bo McGee and via Zoom – Kimberly of Next Era and via telephone – Bob Josten and Sarah Jennings.

Motion-VanAernam Second-Nelsen to approve the agenda. Vote-all in favor.

John Hansen gave the custodial update and discussed progress of drilling for the new wiring and inquired as to moving the door upstairs and the Board said to wait on the door for now.

Motion-VanAernam Second-Nelsen to approve the payment of claims as submitted by various departments, the Emergency Management Director, E-911 Director and Assessor as listed in a separate publication following these minutes in the amount of \$178,267.81. Vote-all in favor.

Motion-VanAernam Second-Nelsen to approve the minutes of the September 8 and September 9 meetings. Vote-all in favor.

Todd Johnson questioned the procedures being following by the men drilling the new wiring project; fire prevention block and his concerns regarding 911. He would like to know in advance when and where they will be drilling in his office. John Hansen stated that 911 will not be disturbed. Miranda Bills stated concerns of the work being done at night. Chris Erlandson discussed placement of ports, cleaning out chases and marking cables to be pulled. It was stated that if some of the work couldn't be done at night the only option would have been to shut down the Courthouse for two weeks.

Jason Carlstrom introduced himself to the Board and discussed the County Attorney position that would be available and stated that he would be interested in that position.

The Board discussed the procedure to appoint an attorney, placing an ad in the paper and various questions regarding the vacancy.

Board of Supervisor update: ACED, WESCO and upcoming Juvenile and Fourth Judicial District.

Motion-VanAernam Second-Nelsen to accept and place on file Clerk of Court's Report of Fees. Vote-all in favor.

The Board discussed the Waspy's request regarding taxes and Nelsen updated the Board regarding a meeting with Handlos that discussed the taxes for the business. Nelsen read an email from Mayor Barb Jacobsen. No action taken at this time.

Mitch Rydl gave the Secondary Road update. Motion-VanAernam Second-Nelsen to approve the deletion of a cell phone booster, #1267. Motion-VanAernam Second-Nelsen to accept the resignation letter of Samuel Wendl, Mechanic II, effective September 30, 2020. Vote-all in favor. Motion-VanAernam Second-Nelsen to approve Resolution 2020-49 as follows. Vote-all in favor.

RESOLUTION 2020-49

BE IT HEREBY RESOLVED, by the Audubon County Board of Supervisors that Cory Baier be hired as Grade 6 Classification, Mechanic II, 3 years (as he has over 3 years experience) for the Audubon County Secondary Roads Department effective September 28<sup>th</sup>, 2020. Hourly wage will be \$23.01 with benefits as per the contract between Audubon County and Public, Professional and Maintenance Employees, Local Union #2003. Insurance coverage shall begin November 1<sup>st</sup>, 2020.

Passed and approved this 15<sup>th</sup> day of September 2020.

By: /s/ Todd Nelsen, Vice-Chairman  
Audubon County Board of Supervisors

Attest: /s/ Joni Hansen, Deputy  
Audubon County Auditor

Rydl informed the Board that Wendl would be available as an independent contractor, discussed the BUILD grants and a quote for a furnace in the shop. Weekly update: condition of roads after rain, progress on N36, Oakfield 1 work, possible purchase of new truck.

The Board met with Bo McGee of Next Era for an update. McGee stated that easements are 100% voluntary and at this time 95% are signed by voluntary easements for the 40 miles of transmission line and will file with the Iowa Public Utility Board.

McGee explained that the costs can go up as much as ten times if lines are underground and also discussed the percentage of power that is lost if the power is buried. He reported that they were on schedule.

The Board placed a call to Robert Josten regarding the adoption of a resolution and questions regarding ratings for S & P. Josten recommended the passage of the resolution. Motion-VanAernam Second-Nelsen to approve Resolution 2020-50 as follows. Vote-all in favor.

RESOLUTION NO. 2020-50

Resolution setting date for sale of General Obligation Urban Renewal County Road Improvement Bonds, Series 2020A and approving Preliminary Official Statement

WHEREAS, the Board of Supervisors (the "Board") of Audubon County, Iowa (the "County"), State of Iowa, has proposed to issue General Obligation Urban Renewal County Road Improvement Bonds, pursuant to the provisions of Chapters 331 and 403 of the Code of Iowa, for the purpose of financing projects in the Audubon County Consolidated Urban Renewal Area involving the construction, reconstruction and improvement of County roads and bridges; and has published notice and has held a hearing thereon and no petition has been filed requesting that the question of issuing such bonds be submitted to the registered voters of the County; and

WHEREAS, the County now proposes to issue \$5,000,000 General Obligation Urban Renewal County Road Improvement Bonds, Series 2020A (the "Series 2020A Bonds"); and

WHEREAS, it is deemed advisable and in the best interest of the County that the Series 2020A Bonds be offered for public sale at this time, and it is necessary to fix a date of meeting of the Board to consider bids and take action for the sale and issuance of the Series 2020A Bonds and to give proper notice of such sale, as required by Chapter 75 of the Code of Iowa; and

WHEREAS, a preliminary official statement (the "Preliminary Official Statement") has been prepared in connection with the sale of the Series 2020A Bonds, and it is necessary to make provision for the approval of the Preliminary Official Statement and to authorize its use by PFM Financial Advisors LLC; and

NOW, THEREFORE, It Is Resolved by the Board of Supervisors of Audubon County, Iowa, as follows:

Section 1. Sealed bids for the purchase of the Series 2020A Bonds shall be received and canvassed on behalf of the County at 9:30 a.m. on September 29, 2020, and the Board shall meet on the same date at 11:00 a.m. at the County Courthouse for the purpose of considering such bids and considering and adopting a resolution providing for the award and sale of the Series 2020A Bonds, and the County Auditor is hereby authorized and directed to publish notice of said sale, as provided by Chapter 75 of the Code of Iowa, in substantially the following form:

**NOTICE OF SALE**

**Audubon County, Iowa**

**\$5,000,000\* General Obligation Urban Renewal County Road Improvement Bonds,  
Series 2020A**

Bids will be received on behalf of Audubon County, Iowa, until 9:30 a.m., Central Time, on September 29, 2020, for the purchase of \$5,000,000\* General Obligation Urban Renewal County Road Improvement Bonds, Series 2020A (the "Series 2020A Bonds").

Any of the methods set forth below may be used, but no open bids will be accepted:

Sealed Bidding: Sealed bids will be received at the office of the County Auditor, Audubon County Courthouse, Audubon, Iowa 50025.

Electronic Internet Bidding: Electronic Internet bids will be received through PARITY.

Electronic Facsimile Bidding: Electronic facsimile bids will be received at the office of the County's Municipal Advisor, PFM Financial Advisors LLC, fax number (515) 243-6994 and will be sealed and treated as sealed bids.

After the deadline for receipt of bids has passed, sealed bids will be opened and announced, and electronic internet bids will be accessed and announced. All bids will be presented to the Board of Supervisors for consideration at its meeting to be held at 11:00 a.m. on September 29, 2020, at the County Courthouse, at which time the Series 2020A Bonds will be sold to the best bidder for cash.

The Series 2020A Bonds will be issued as fully registered bonds in denominations of \$5,000 or any integral multiple thereof, will be dated October 15, 2020, will bear interest payable

semiannually on each June 1 and December 1 to maturity, commencing June 1, 2021, and will mature on June 1 in the following years and amounts:

Year	Principal Amount	Year	Principal Amount
2025	\$150,000	2033	\$335,000
2026	\$150,000	2034	\$340,000
2027	\$255,000	2035	\$345,000
2028	\$310,000	2036	\$350,000
2029	\$315,000	2037	\$360,000
2030	\$320,000	2038	\$365,000
2031	\$320,000	2039	\$375,000
2032	\$325,000	2040	\$385,000

\*The County reserves the right to increase or decrease the aggregate principal amount of the Series 2020A Bonds and to increase or reduce each scheduled maturity thereof after the determination of the successful bidder.

The right is reserved to the County to call and redeem all of the Series 2020A Bonds maturing in the years 2029 to 2040, inclusive, in whole or from time to time in part, in one or more units of \$5,000, on June 1, 2028, or on any date thereafter prior to and in any order of maturity (and within a maturity by lot), upon terms of par and accrued interest.

Bidders must specify a price of not less than \$4,950,000, plus accrued interest. The legal opinion of Dorsey & Whitney LLP, Attorneys, Des Moines, Iowa, will be furnished by the County.

A good faith deposit of \$50,000 is required from the successful bidder and may be forfeited to the County in the event the successful bidder fails or refuses to take and pay for the Series 2020A Bonds.

The County reserves the right to reject any or all bids and to waive irregularities in any bid.

The Series 2020A Bonds are being issued pursuant to the provisions of Chapters 331 and 403 of the Code of Iowa and will constitute general obligations of the County, payable from taxes levied upon all the taxable property in the County without limitation as to rate or amount.

Bidders should be aware that the official terms of offering to be published in the Official Statement for the Series 2020A Bonds contain additional bidding terms and information relative to the Series 2020A Bonds, including, without limitation, requirements regarding the establishment of issue price for the Series 2020A Bonds. Bidders should prepare their bids on the assumption that the Series 2020A Bonds will be subject to the “hold-the-offering-price” rule, if the requirements for a competitive sale have not been met. Any bid submitted pursuant to this Notice of Sale will be considered a firm offer for the purchase of the Series 2020A Bonds, and bids submitted will not be subject to cancellation or withdrawal. In the event of a variance between statements in this Notice of Sale (except with respect to the time and place of the sale of the Series 2020A Bonds and the principal amount offered for sale) and said official terms of offering, the provisions of the latter shall control.

By order of the Board of Supervisors of Audubon County, Iowa.

Lisa Frederiksen, County Auditor

Section 2. The use by PFM Financial Advisors LLC of the Preliminary Official Statement related to the Series 2020A Bonds, in substantially the form as has been presented to and considered by the Board, is hereby approved, and PFM Financial Advisors LLC is hereby authorized to prepare and use the final Official Statement for the Series 2020A Bonds, substantially in the form of the Preliminary Official Statement, but with such changes as are required to conform the same to the terms of the Series 2020A Bonds and the resolution that will be adopted to authorize the issuance of the Series 2020A Bonds, and the appropriate County

officials are hereby authorized to execute the final Official Statement for the Series 2020A Bonds, if requested. The Preliminary Official Statement is deemed final by the County, as of its date, within the meaning of Rule 15c2-12 of the Securities and Exchange Commission.

Section 3. Pursuant to Section 75.14 of the Code of Iowa, the Board hereby authorizes the use of electronic bidding procedures for the sale of the Series 2020A Bonds through PARITY®, and hereby finds and determines that the PARITY® competitive bidding system will provide reasonable security and maintain the integrity of the competitive bidding process and will facilitate the delivery of bids by interested parties under the circumstances of this bond sale.

Section 4. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved September 15, 2020.

By: /s/ Todd Nelsen, Vice-Chairman  
Audubon County Board of Supervisors

Attest: /s/ Joni Hansen, Deputy  
Audubon County Auditor

Motion-Nelsen Second-VanAernam to approve and sign the Fiscal Sponsor Agreement for Competitive Grants, Fall 2020. Vote-all in favor. The Board placed a call to Sarah Jennings regarding an ad for publication. Motion-VanAernam Second-Nelsen to approve an ad for publication for the County Attorney vacancy. Vote-all in favor.

Motion-VanAernam Second-Nelsen to adjourn at 12:22 p.m. Vote-all in favor.

*Todd Nelsen*  
Chairman, Audubon Co. Board of Supervisors  
Vice-

Attest: *Joni Hansen*  
Audubon County Auditor, Deputy