

SUPERVISOR'S MINUTE BOOK 2020

October 28, 2020

The special meeting of the Board of Supervisors was called to order at 1:30 p.m. by Chairman Rick Thompson. Present via telephone: Gary VanAernam and Todd Nelsen. Others present were Joni Hansen.

Motion-VanAernam Second-Nelsen to approve the agenda. Vote-all in favor.

Motion-Nelsen Second-Thompson to approve Resolution 2020-54 as follows. Vote-all in favor.

RESOLUTION 2020-54

UPDATED FOR INTERFUND OPERATING TRANSFERS

WHEREAS, it is desired to transfer monies between operating funds of Audubon County, and WHEREAS, said operating transfers are in accordance with Section 331.432, Code of Iowa; and WHEREAS, TIF Bonding proceeds have/will be deposited into the Capital Projects Fund, NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of Audubon County, Iowa, as follows

- 1. The additional sum of up to \$4,500,000 be transferred from the Capital Projects Fund to the Debt Service Fund to pay off Secondary Roads TIF Line-of-Credit at Exchange State Bank and the remainder to Secondary Roads Fund (both local effort) with backup support to cover TIF urban renewal expenditures and up to \$300,000 from the Capital Projects Fund to the Economic Development Fund to cover Urban Renewal Plan project for a potential ACED contribution to cities within the County upon Supervisor request/confirmation.

The Auditor is directed to govern her books, accordingly, and to notify the Treasurer of these operating transfers, accompanying the notification with a copy of the resolution and the record of its adoption.

Passed on this 28th day of October, 2020 with the vote thereon being as follows:

AYES: Thompson, Nelsen, VanAernam

NAYS: None

Rick Thompson
Chairperson, Audubon County Board of Supervisors

ATTEST:
/s/ Joni Hansen, Deputy
Audubon County Auditor

There being no further business, Motion-VanAernam Second-Nelsen to adjourn the meeting at 1:35 p.m. Vote-all in favor.

Rick Thompson
Chairman, Audubon Co. Board of Supervisors

Attest: Joni Hansen, Deputy
Audubon County Auditor